

SECOND REGULAR SESSION

HOUSE BILL NO. 1268

97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES CURTMAN (Sponsor), FRANKLIN, KELLEY (127),
HAMPTON, HURST, HAAHR, BERRY, KOLKMEYER, RICHARDSON, WOOD, KOENIG, GUERNSEY,
MORRIS AND FREDERICK (Co-sponsors).

4614H.02I

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 143.011, RSMo, and to enact in lieu thereof one new section relating to
income tax.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 143.011, RSMo, is repealed and one new section enacted in lieu
2 thereof, to be known as section 143.011, to read as follows:

143.011. 1. A tax is hereby imposed for every taxable year on the Missouri taxable
2 income of every resident. The tax shall be determined by applying the tax table or the rate
3 provided in section 143.021, which is based upon the following rates:
4 If the Missouri taxable income is: The tax is:
5 Not over \$1,000.00 1 1/2% of the Missouri taxable income
6 Over \$1,000 but not over \$2,000 \$15 plus 2% of excess over \$1,000
7 Over \$2,000 but not over \$3,000 \$35 plus 2 1/2% of excess over \$2,000
8 Over \$3,000 but not over \$4,000 \$60 plus 3% of excess over \$3,000
9 Over \$4,000 but not over \$5,000 \$90 plus 3 1/2% of excess over \$4,000
10 Over \$5,000 but not over \$6,000 \$125 plus 4% of excess over \$5,000
11 Over \$6,000 but not over \$7,000 \$165 plus 4 1/2% of excess over \$6,000
12 Over \$7,000 but not over \$8,000 \$210 plus 5% of excess over \$7,000
13 Over \$8,000 but not over \$9,000 \$260 plus 5 1/2% of excess over \$8,000
14 Over \$9,000 \$315 plus 6% of excess over \$9,000

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended
to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

15 **2. Beginning with the 2015 tax year, the brackets identified in subsection 1 of this**
16 **section shall be adjusted annually for the increase in the cost of living as measured by the**
17 **Consumer Price Index for All Urban Consumers for the United States.**

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